

Minimum \$47,500

16.13692%

Percentage Raises

Proposed Minimum Increase:
3.00%

Instructional Actual Salary Increase

\$40,204,763

For salaries less than \$47,500 , total percentage of raise is adjusted by adding

Instructional Net Budget Increase (w/ Fringe)

\$48,338,187

an adjustment to the increase, to reduce salary compression. The adjustment is 3.00% (the overall minimum raise) multiplied by the percentage difference of the maximum raise percentage of 16.13692% and the required percentage amount for each individual.

NET COST TO DISTRICT

(\$5,582,204)

black is excess to District
red is cost to District after HB461

(\$13,715,627)

<- \$ Including Fringe of \$8,133,424

[min * (max - required) / max]

Total Instructional Salary

\$759,944,766

Total Instructional Budget

\$913,681,592

6082 = employees below \$47,500
3120 require less than 2% to hit \$47,500
8154 = employees at or above \$47,500
14236 = total employees

Fringe Expense %

20.23%

Employee List:

8/14/2020

Salary w/ fringe	Base Salary		#
\$24,589,018.80	\$20,451,650.00	= REQUIRED to bring Classroom to \$47,500	5449
\$152,241.24	\$126,625.00	= REQUIRED to bring Pre-Kindergarten to \$47,500	38
\$24,741,260.03	\$20,578,275.00	= REQUIRED to increase above to HB461 \$47,500 annual	5487
\$2,746,864.75	\$2,284,675.00	= NEEDED to bring Others to \$47,500	595
\$27,488,124.79	\$22,862,950.00	= TOTAL to bring ALL Instructional to \$47,500	6082
\$4,047,754.38	\$3,366,675.85	= additional for Classroom/PK that were below \$47,500	5487
\$425,522.32	\$353,923.58	= additional for Others that were below \$47,500	595
\$16,376,785.10	\$13,621,213.59	= additional for ALL Instructional at or over \$47,500	8154
\$23,596,926.55	\$19,626,488.02	= TOTAL ADDITIONAL for ALL Instructional @ 3.00%	14236
\$48,338,186.58	\$40,204,763.02	= NET TOTAL INCREASE for ALL Instructional @ 3.00%	14236

Total Legislative Allocation

\$37,397,733

\$29,918,186 80% Minimum Base

\$7,479,547 20% Instructional

Charter Allocation Portion @ 7.4207%

\$2,775,174

Adjusted OCPS Allocation

\$34,622,559

\$28,796,939 - After Fringe

Minimum Base Allocation 80% - Adjusted

\$27,698,048 - Gross

\$23,037,551 - After Fringe

Instructional Allocation 20% - Adjusted

\$6,924,512 - Gross

\$5,759,388 - After Fringe